



Sunset Hill #2 Subdivision Home Buyer Down Payment Assistance Program



The City of Sturgeon Bay redeveloped the former WireTech Fabricators site, now the Sunset Hills #2 Subdivision, for construction of single family homes. The City also created a program of incentives for home buyers to help insure the success of this redevelopment project. One of the incentive programs is the **Down Payment Assistance Program**. Details of this program are summarized below.

- Program provides a **\$5,000.00, zero-percent interest, forgivable loan** to help fund the down payment needs for all qualified home buyers.
 - All seventeen home sites in this development are eligible for the program.
 - \$1,000.00 in loan value is forgiven and converts to a grant for each year that the buyer retains ownership of the home.
 - After five years the entire loan amount is forgiven and no repayment is required!
- The subdivision plan is pictured below. **Only four lots remain available: 5; 6; 8 and 11.**



For further information or an application for this program, contact Caleb Frostman, Door County Economic Development Corporation, 920-743-3113 x203 or caleb@doorcountybusiness.com.

