



**FOR IMMEDIATE RELEASE**

**DCEDC Announces Contract Extension/Program Expansion for  
Door County Housing Assistance Program**

Friday, July 28, 2006

The Door County Economic Development Corporation announced today that the County of Door was recently granted a contract extension for a Community Development Block Grant from the Wisconsin Department of Commerce, Bureau of Downtown and Community Revitalization. The grant has funded the Door County Housing Assistance Program since late 2004 and was scheduled to expire at the end of June 2006. The new contract deadline is December 31, 2007.

In addition to extending the length of the contract, the new amendment also greatly expands the scope of the Door County Housing Assistance Program. The grant, originally given to provide assistance to offset the purchase price on new homes in the MeadowWood development in Liberty Grove, will now provide qualified low- to moderate-income (LMI) first time homebuyers with up to \$20,000 zero percent interest mortgage loans for the purchase of a home anywhere within the County. The grant will give first time homebuyers immediate equity and allow them to more easily secure traditional financing for the balance of the cost of the home of their choice. The grant will continue to be administered by the DCEDC.

Sam Perlman, Economic Development Manager for DCEDC and administrator of the Door County Housing Assistance Program said of the contract extension: "The Department of Commerce was very eager to work with us to make sure those grant funds remained in Door County. Attainable housing for the workforce of the area continues to be in great demand, and by taking this program countywide, we can more effectively address the housing needs of the working families in Door County."

Low- to moderate-income (LMI) households are those that make 80% or less of the county median income. For example, a family of four with total household income of \$44,550 or below would qualify for the loan program. As those loans are eventually repaid to the County when the initial buyer sells their home, those funds will go towards creating a Revolving Loan Fund for future attainable housing projects in Door County.

For more information or to obtain an application for the Door County Housing Assistance Program, interested first time homebuyers should contact Sam Perlman at DCEDC at (920) 743-3113 x204 or by email at [sam@doorcountybusiness.com](mailto:sam@doorcountybusiness.com). Applications will be taken on a first-come/first-served basis. It is anticipated that the program funds will be depleted long before the new contract deadline.

Door County Housing Assistance Program funds will also remain available for those interested in purchasing a home in the MeadowWood development, located on Highway 42 between Sister Bay and Ellison Bay. Interested parties should contact John Holmes at MeadowWood Homes for more details or to arrange a tour: (920) 854-6333.

Founded in 1989, the Door County Economic Development Corporation is a public/private partnership dedicated to improving the economic vitality of the county and its residents. Door County Economic Development Corporation is located within the small business incubator DCEDC founded in 1997 at 185 East Walnut Street, Sturgeon Bay.